

ADOPTED BUDGET

General Employees' Pension Board of Trustees - FY 2021			
Account Description	FY 2021		
	FY 2021 BUDGET	Incr + / Decr - over prior yr	% of total Budget
Plan Expense:			
Service Providers:			
Actuary / Foster & Foster	\$26,000	(\$12,000)	17.6%
Plan Administrator	\$18,000	\$0	12.2%
ANDCo. and Company (5% incr)	\$18,300	\$886	12.4%
Highland Capital (<i>basis pt. chgs.</i>)	\$62,000	(\$3,000)	41.9%
Stu Kaufman/ Legal (4% incr.)	\$16,000	(\$2,000)	10.8%
Physician/Disability Review			
Subtotal:	\$140,300	(\$5,000)	94.7%
Trustee Expenses:			
Dues & Subscriptions	\$675	\$25	0.5%
Travel & Education expenses	\$2,000	\$0	1.4%
Subtotal:	\$2,675	\$25	1.8%
Other Plan Expenses:			
Regions Bank Charges			
Fiduciary Expense	\$4,100	\$0	2.8%
Cyber Liability Ins. Exp	\$1,000	\$1,000	0.7%
Investigative Fees			
Medical Tests/Disability			
Subtotal:	\$5,100	\$1,000	3.4%
TOTAL	\$148,075	(\$3,975)	100%
Adopted by Board on August 31, 2020			