

General Employees' Pension Board - FY 2020 Budget

FY 2020		
Account Description	FY 2020 BUDGET	% of total Budget
Plan Expense:		
Service Providers:		
Highland Capital <i>(basis pt. chgs.)</i>	\$65,000	40.3%
ANDCo. and Company (5% incr)	\$17,414	10.8%
Stu Kaufman/ Legal (4% incr.)	\$18,000	11.2%
Actuary / Foster & Foster	\$38,000	23.6%
Plan Administrator	\$18,000	11.2%
Physician/Disability Review		
Subtotal:	\$156,414	97.0%
Trustee Expenses:		
Dues & Subscriptions	\$650	0.4%
Travel & Education expenses	\$2,000	1.2%
Subtotal:	\$671	1.6%
Other Plan Expenses:		
Regions Bank Charges		
Fiduciary Expense	\$4,100	2.5%
Investigative Fees		
Medical Tests/Disability		
Subtotal:	\$4,100	2.5%
TOTAL	\$161,185	100%
Adopted by Board on August 26, 2019		